

**BURNET CENTRAL APPRAISAL DISTRICT**  
**P.O. BOX 908/223 SOUTH PIERCE**  
**BURNET, TEXAS 78611**  
**PHONE: 512-756-8291**  
**[WWW.BURNET-CAD.ORG](http://WWW.BURNET-CAD.ORG)**

**Low Income Housing Cap Rate**

Pursuant to Sec. 11.1825 (r) of the Texas Property Tax Code, The Burnet Central Appraisal District gives public notice of the capitalization rate to be used for tax year 2023 to value properties receiving exemptions under this section. A basic capitalization rate of 10.0 % will be used to value these properties. Adjustments may be made based on the individual property characteristics and the information received from the property owner.